

VG Partners expands presence with new Montreal office

Toronto, January 27, 2009 – VG Partners, a premier Canadian private equity investment group, today announced it is expanding coverage with a new office in Montreal.

Set to open February 1, 2009, the development signals VG Partners' commitment to the excellent private equity opportunities that Quebec offers.

"We have long recognized the importance of Quebec within Canada's venture landscape, particularly within the life sciences industry," says Dr. Luc Marengère, Managing General Partner at VG Partners. "We are delighted to be able to establish a strong presence in the Province."

Dr. Marengère, a highly experienced venture capitalist and head of VG Partners' life sciences group, will be located in the new Montreal office. With over 18 years in the life sciences industry, Dr. Marengère has extensive experience in research and product development, partnerships and financing within the biotechnology sector.

VG Partners' life sciences group is an established lead investor in Canada's life sciences industry and focuses on building globally-competitive enterprises. The Group will invest in companies developing therapeutics, diagnostic products and medical devices.

"As a leading Canadian life sciences venture firm, our reputation is backed by our team's ability to consistently build shareholder value," says Dr. Marengère.

About VG Partners

A premier Canadian private equity investment group, VG Partners builds innovative companies into global successes. Since 1982, we have invested over \$1.3 billion in almost 200 North American companies, working alongside business owners to maximize potential. Our investment team provides an unparalleled hands-on approach and a breadth of industry experience within technology, life sciences and mezzgrowth industrial and consumer sectors. VG Partners is part of VenGrowth Private Equity Partners Inc. For more, visit www.vgpartners.com

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